



General Assembly

February Session, 2012

Raised Bill No. 226

LCO No. 1293

01293_____CE_

Referred to Committee on Commerce

Introduced by:
(CE)

***AN ACT CONCERNING ECONOMIC DEVELOPMENT ENTITIES AND
THE EB-5 ALIEN INVESTOR PROGRAM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective July 1, 2012*) On or before July 1, 2015, an
2 entity designated as a regional center pursuant to Section 203(b)(5) of
3 the Immigration and Nationality Act, 8 USC Section 1153(b)(5), shall be
4 eligible for any financial assistance or grant program administered by
5 the Department of Economic and Community Development,
6 Connecticut Development Authority and Connecticut Innovations,
7 Incorporated.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2012</i>	New section
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Statement of Purpose:

To require the Department of Economic and Community Development to assist applicants seeking designation as regional centers for the purpose of attracting immigrant investors to the state and provide administrative and other services to designated regional centers, and

allow regional centers to be temporarily eligible for any financial assistance or grant program administered by the Department of Economic and Community Development, Connecticut Development Authority and Connecticut Innovations, Incorporated.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]